

2024 YEAR IN REVIEW

2024 Overview

From 2023 to 2024, Hamilton County's population grew nearly twice as fast as the total population of the United States, with a population growth rate of 2.0%. Nearly 39% of the population growth in the county in 2024 was new residents between the ages of 25-54. Due to business expansions and relocations in 2024, such as Indiana University Health's \$300 Million Expansion in Fishers, it is estimated that a quarter of the county's population growth is due to newly attracted residents. The county had a higher-than-average jobs growth rate than both the State of Indiana and the United States, likely contributing to the higher-than-average population growth rate.



Median Household Income: \$119,512



Median Age: 38.6



Average Household Size: 2.67



Median Home Value: \$415,033



Population Retiring Soon: 98,069



Prime Working Age Population: 154,398

These higher-than-average growth rates reinforce that Hamilton County is thriving. Throughout the 2024 Hamilton County Talent InSight Update, the actual data points may be lower than the growth that was predicted during the original report. However, many external factors can impact the highlighted data points, such as industry changes, the outcome of federal or local elections, and the impact of natural disasters. It is common to experience differences between predicted and actual data points. Despite the differences between the actual and predicted values for the selected data points, Hamilton County stays outperforming the state and the nation.

As showcased to the right, as of 2024 Hamilton County has vibrant and strong population demographics, with an even stronger prime-working-age workforce.

SOURCES: ESRI 2024 & Lightcast Q1 2024 dataset

Metric	Predicted Value	Actual Value	Difference
2024 Total Population	379,540	379,416*	-124*
Annual Population Growth Rate (2023-2024)	2.0%	2.1%*	0.1%*
2024 Jobs	194,677	184,030	-10,647
Annual Job Growth Rate (2023-2024)	3.6%	1.1%	2.5%
Resident Workers (2024)	196,589	197,963	1,374

*Data from alternative source. 2024 census data to be released October 2025.
SOURCES: Lightcast Q1 2025 Dataset & US Census

The 2024 actual data varies from the predicted figures in the original Hamilton County Talent InSight report. The data above showcases these variances. Comparing these metrics allows for the following conclusions to be drawn.

- From 2023 to 2024, job growth rates across the country were lower than anticipated. Hamilton County's growth may be lower than originally projected, but the county still outperformed when compared to both the state (0.4% growth) and the nation (0.7% growth.)
- There is a deficit when comparing the actual number of jobs in 2024 to the predicted number of jobs Hamilton County would have in 2024. Despite this deficit in total jobs, the county has an increased number of resident workers. This indicates that people are moving to Hamilton County, but there remains a mismatch between the jobs within the county and the careers of these individuals.