

Insurance Carriers and Related Activities in Hamilton County, IN

Hamilton County Economic Development Corporation



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Carmel, Indiana 46032

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What is Lightcast Data?

Lightcast data is a hybrid dataset derived from official government sources such as the US Census Bureau, Bureau of Economic Analysis, and Bureau of Labor Statistics. Leveraging the unique strengths of each source, our data modeling team creates an authoritative dataset that captures more than 99% of all workers in the United States. This core offering is then enriched with data from online social profiles, resumés, and job postings to give you a complete view of the workforce.

Lightcast data is frequently cited in major publications such as *The Atlantic*, *Forbes*, *Harvard Business Review*, *The New York Times*, *The Wall Street Journal*, and *USA Today*.

 The Atlantic Forbes Harvard Business Review The New York Times WSJ USA TODAY

Report Parameters

1 Industry

524 Insurance Carriers and Related Activities

1 County

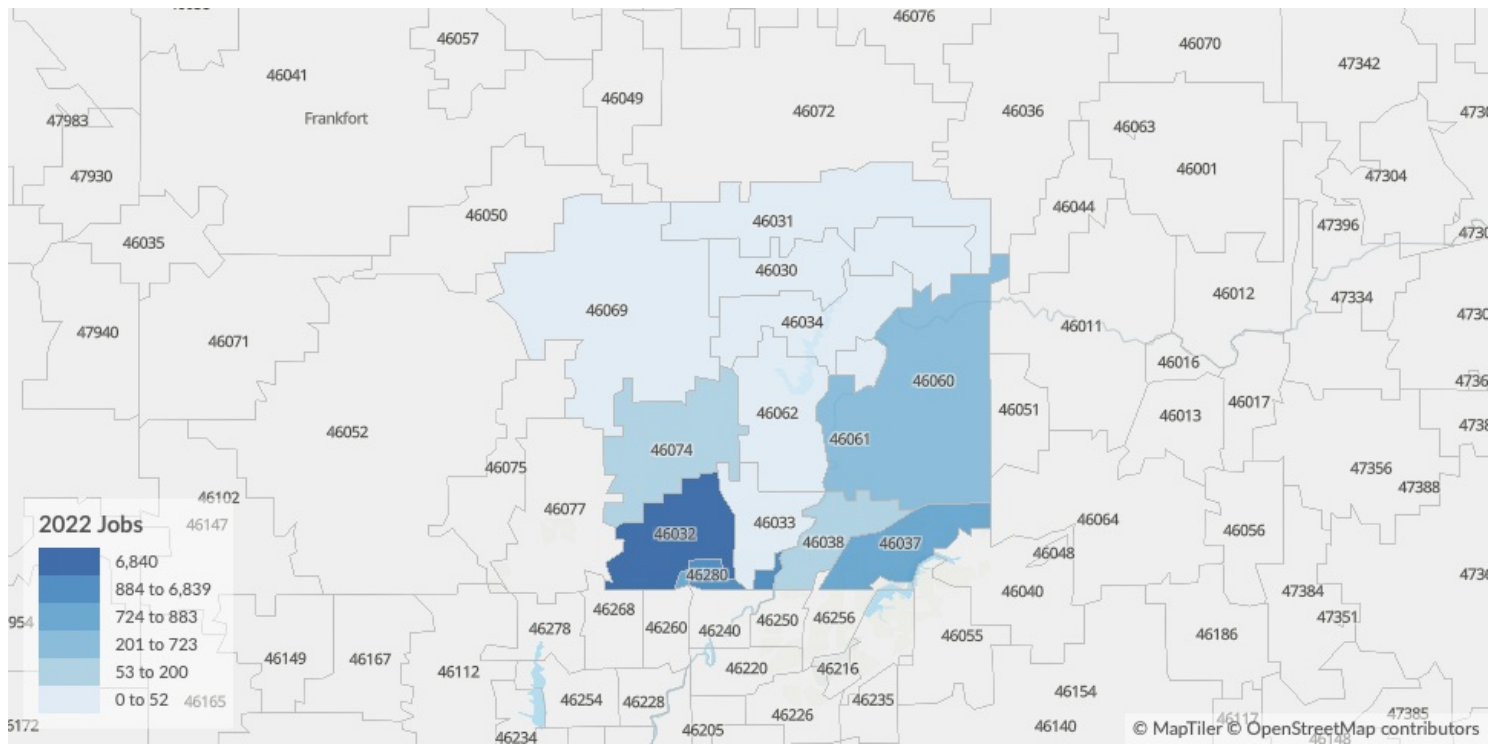
18057 Hamilton County, IN

Class of Worker

QCEW Employees and Non-QCEW Employees

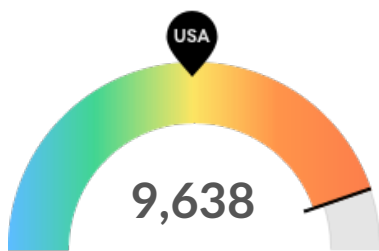
The information in this report pertains to the chosen industry and geographical area.

Workforce Map



Executive Summary

Aggressive Hiring Competition Over a Deep Supply of Regional Talent



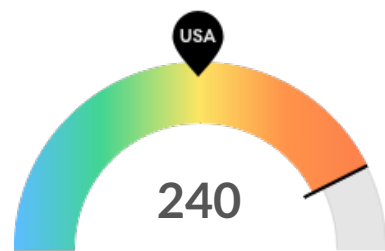
Supply (Jobs)

Hamilton County, IN is a hotspot for this kind of talent. The national average for an area this size is 2,958* employees, while there are 9,638 here.



Earnings Per Job

Earnings per job are about the same as the national average. The national average salary for Insurance Carriers and Related Activities in an area this size is \$115,292, while in Hamilton County, IN it is \$107,608. Earnings per jobs is the total industry earnings divided by the number of jobs in the industry.



Demand (Job Postings)

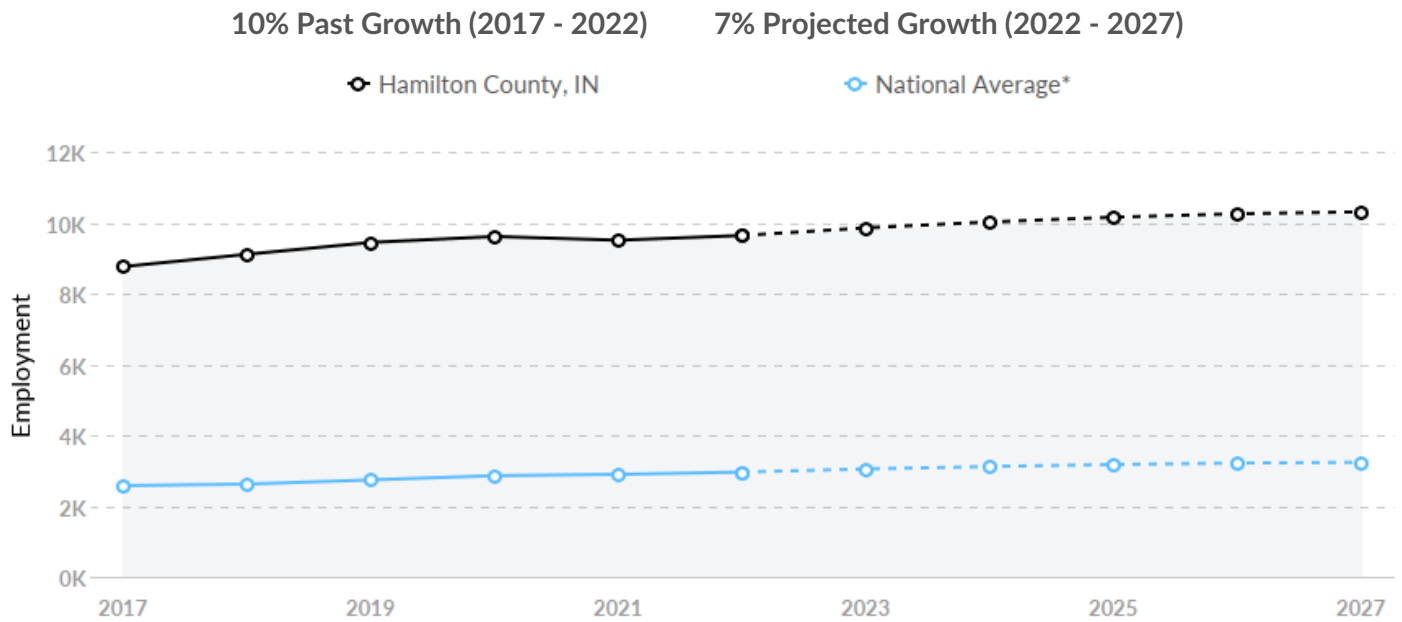
Competition from online job postings is high in Hamilton County, IN. The national average for an area this size is 87* job postings/mo, while there are 240 here.

*National average values are derived by taking the national value for Insurance Carriers and Related Activities and scaling it down to account for the difference in overall workforce size between the nation and Hamilton County, IN. In other words, the values represent the national average adjusted for region size.

Supply (Jobs)

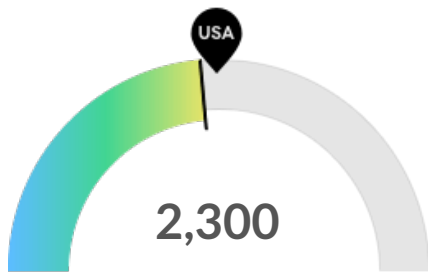
Supply Is Higher Than the National Average

The regional vs. national average employment helps you understand if the supply of Insurance Carriers and Related Activities is a strength or weakness for Hamilton County, IN, and how it is changing relative to the nation. An average area of this size would have 2,958* employees, while there are 9,638 here. This higher than expected supply may make it easier to find candidates. The gap between expected and actual employment is expected to remain roughly the same over the next 5 years.



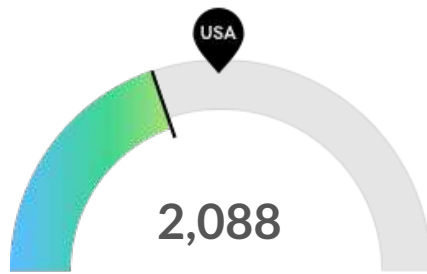
*National average values are derived by taking the national value for Insurance Carriers and Related Activities and scaling it down to account for the difference in overall workforce size between the nation and Hamilton County, IN. In other words, the values represent the national average adjusted for region size.

Retirement Risk Is About Average, While Overall Diversity Is Low



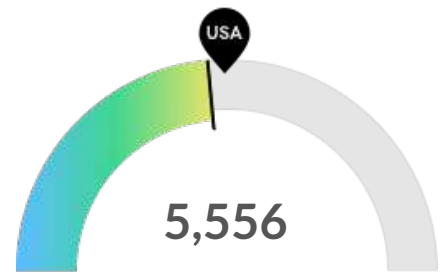
Retiring Soon

Retirement risk is about average in Hamilton County, IN. The national average for an area this size is 2,497* employees 55 or older, while there are 2,300 here.



Racial Diversity

Racial diversity is low in Hamilton County, IN. The national average for an area this size is 2,890* racially diverse employees, while there are 2,088 here.



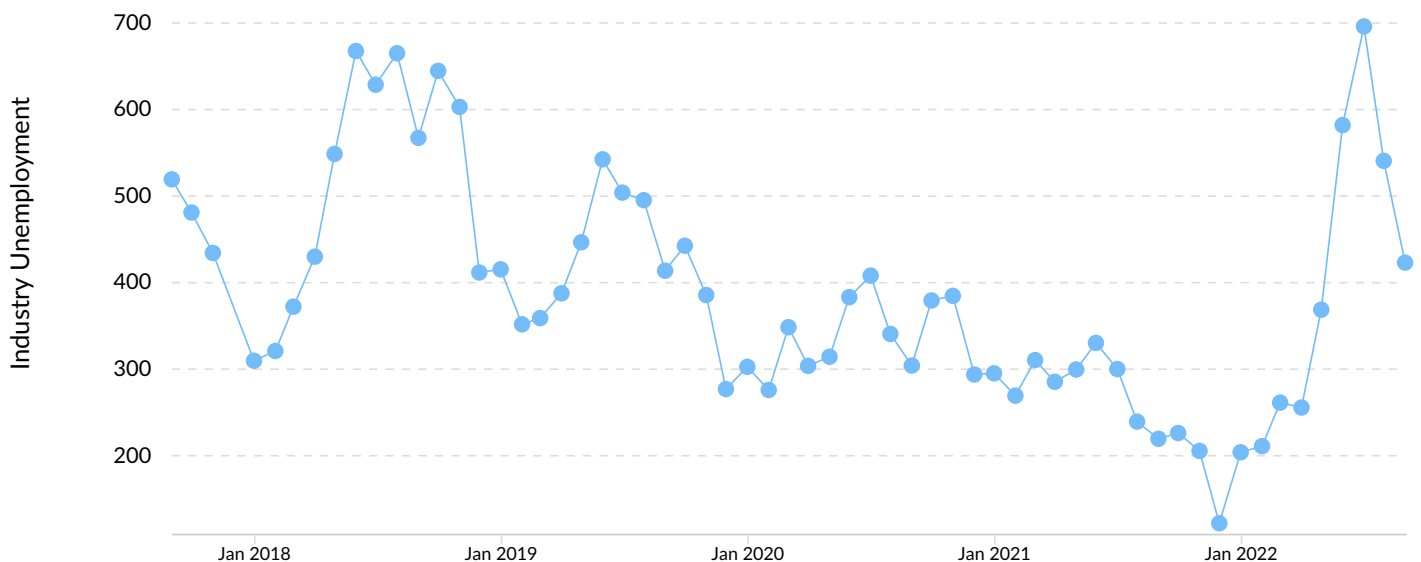
Gender Diversity

Gender diversity is about average in Hamilton County, IN. The national average for an area this size is 6,047* female employees, while there are 5,556 here.

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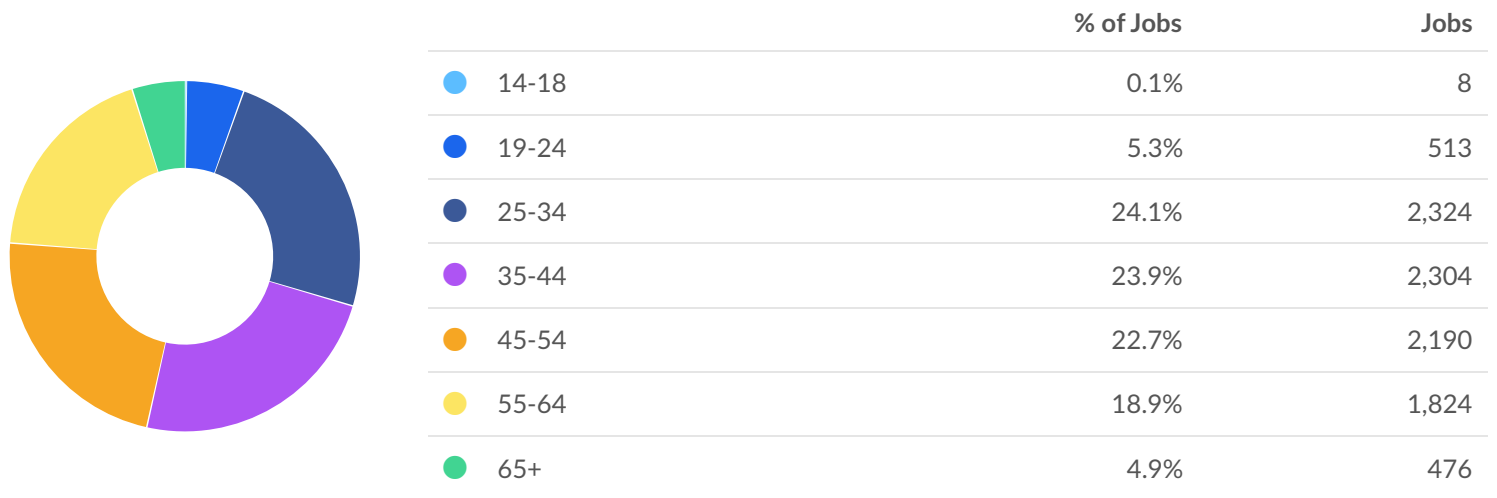
Unemployment Rate Trends

Unemployment shown at the 2-digit sector level.

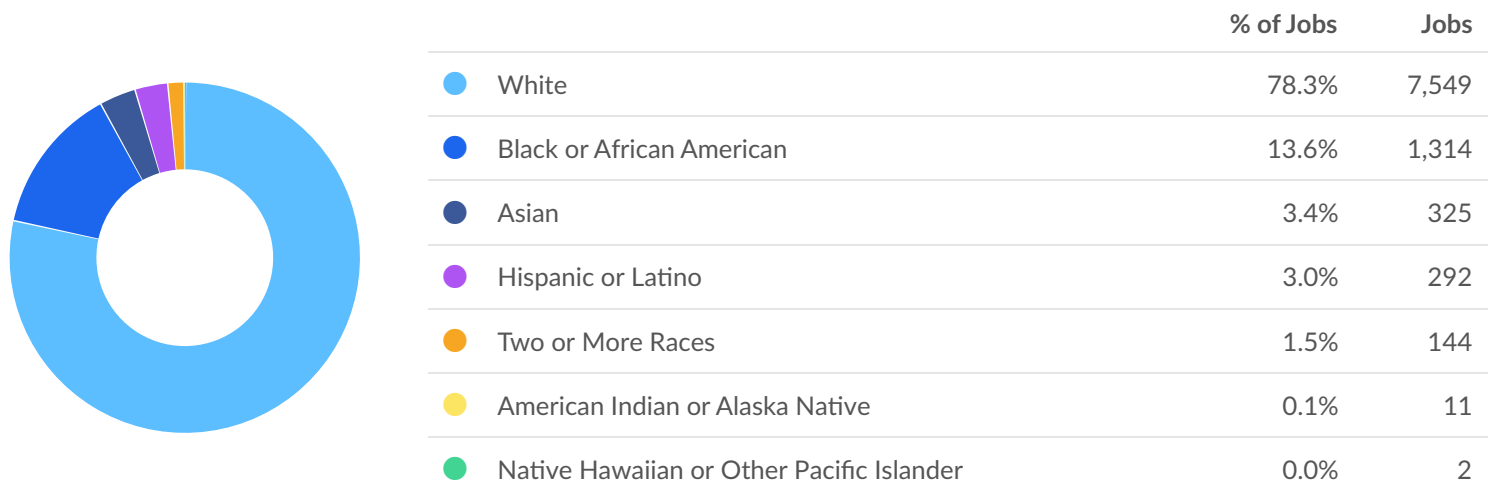


Demographic Details

Industry Age Breakdown



Industry Race/Ethnicity Breakdown

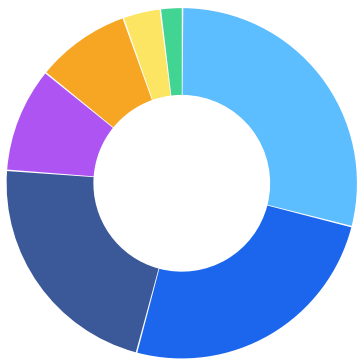


Industry Gender Breakdown



	% of Jobs	Jobs
Males	42.4%	4,082
Females	57.6%	5,556

Most Jobs are Found in the Office and Administrative Support Occupations Industry Sector



Occupation	% of Industry in Occupation (2022)
Office and Administrative Support Occupations	28.9%
Business and Financial Operations Occupations	25.2%
Sales and Related Occupations	22.0%
Management Occupations	9.7%
Computer and Mathematical Occupations	8.7%
Legal Occupations	3.5%
Other	2.0%

Demand



86 Employers Competing

All employers in the region who posted for this job over the last 12 months.



2,875 Unique Job Postings

The number of unique postings for this job over the last 12 months.



30 Day Median Duration

Posting duration is 2 days longer than what's typical in the region.

Top Companies	Unique Postings
Ascension	1,189
CNO Financial Group	377
Capital International Group	354
UnitedHealth Group	211
State Farm	118

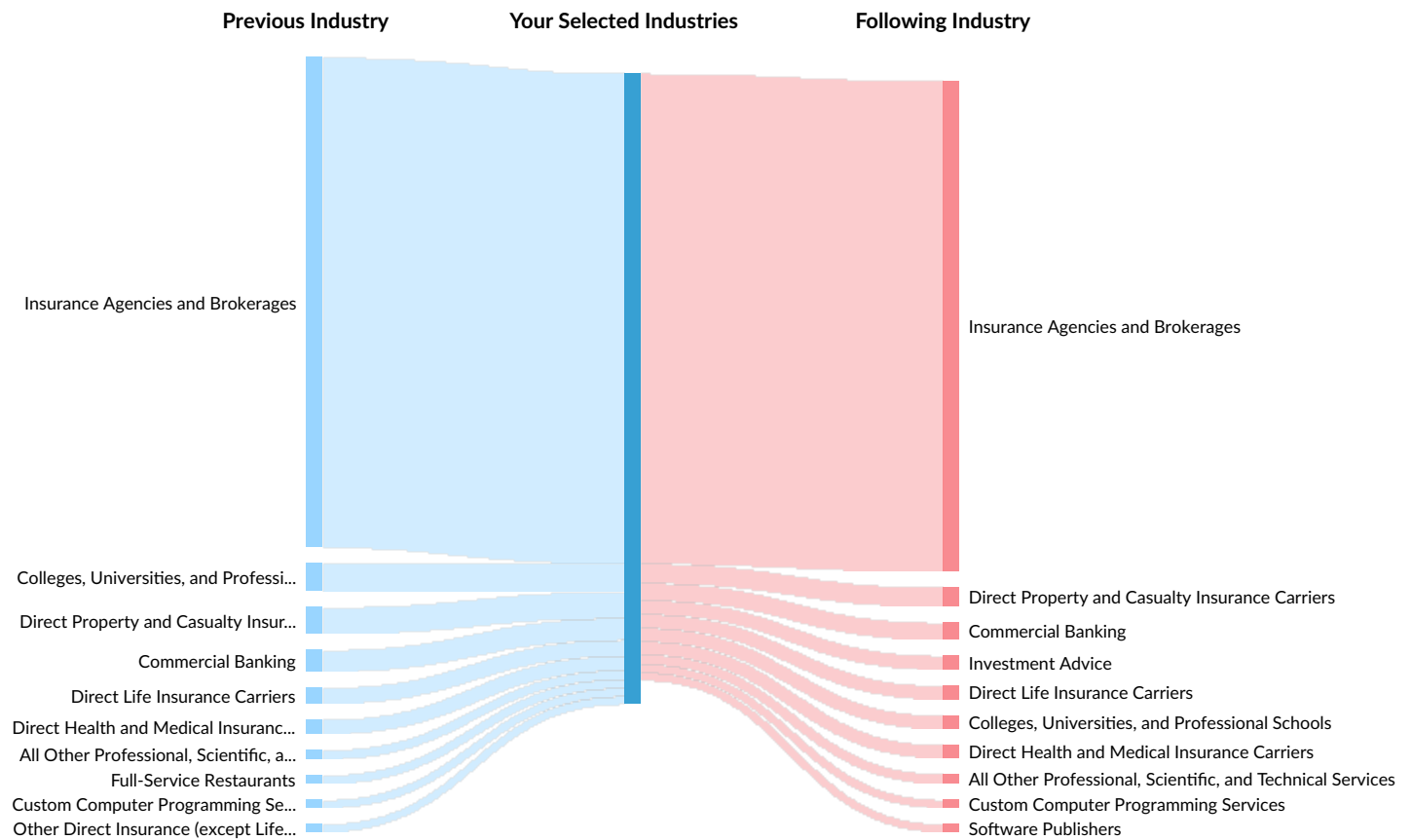
Top Job Titles	Unique Postings
Internal Wholesalers	135
Patient Care Technicians	74
Labor and Delivery Registered N...	54
Investment Counselors	43
Operating Room Registered Nur...	43

Industry Gain and Drain

The table below analyzes the profiles of current and past people in your selected industries. The left column shows job transitions from other industries to your selected industries. The right column shows job transitions from your selected industries to other industries.

Please note, results are only available at the national level and the 6-digit NAICS level.

The following represents the job transitions of employees in your selected industries in the United States:



Previous Industries	Transitions
Insurance Agencies and Brokerages	188,805
Colleges, Universities, and Professional Schools	10,686
Direct Property and Casualty Insurance Carriers	10,269
Commercial Banking	8,381
Direct Life Insurance Carriers	6,134

Previous Industries	Transitions
Direct Health and Medical Insurance Carriers	5,552
All Other Professional, Scientific, and Technical Services	3,508
Full-Service Restaurants	3,328
Custom Computer Programming Services	3,160
Other Direct Insurance (except Life, Health, and Medical) Carriers	3,039
General Medical and Surgical Hospitals	3,031
Administrative Management and General Management Consulting Services	2,994
Offices of Lawyers	2,986
Investment Advice	2,747
Elementary and Secondary Schools	2,701
Computer Systems Design Services	2,665
Department Stores	2,588
Offices of Real Estate Agents and Brokers	2,376
Offices of Physicians (except Mental Health Specialists)	2,348
All Other Insurance Related Activities	2,346
Wireless Telecommunications Carriers (except Satellite)	2,344
Real Estate Credit	2,240
Offices of Certified Public Accountants	2,109
Software Publishers	2,021
Employment Placement Agencies	2,006
Limited-Service Restaurants	1,953
National Security	1,912
Other Computer Related Services	1,830
Data Processing, Hosting, and Related Services	1,803
Hotels (except Casino Hotels) and Motels	1,736

Previous Industries	Transitions
Mortgage and Nonmortgage Loan Brokers	1,609
Supermarkets and Other Grocery (except Convenience) Stores	1,472
Financial Transactions Processing, Reserve, and Clearinghouse Activities	1,458
Temporary Help Services	1,417
Engineering Services	1,310
Electronic Shopping and Mail-Order Houses	1,301
Claims Adjusting	1,257
Securities Brokerage	1,211
Offices of Other Holding Companies	1,143
Other Scientific and Technical Consulting Services	1,115
Electronics Stores	1,109
Marketing Consulting Services	1,043
Payroll Services	1,038
Other Management Consulting Services	1,031
Fitness and Recreational Sports Centers	1,010
Home Health Care Services	981
Offices of All Other Miscellaneous Health Practitioners	980
All Other Miscellaneous Ambulatory Health Care Services	977
Credit Unions	970
Commercial and Institutional Building Construction	939
Family Clothing Stores	889
Consumer Lending	841
Couriers and Express Delivery Services	829
New Car Dealers	825
Other Activities Related to Real Estate	811

Previous Industries	Transitions
Other General Government Support	763
Junior Colleges	740
Pharmacies and Drug Stores	714
Nursing Care Facilities (Skilled Nursing Facilities)	550
Third Party Administration of Insurance and Pension Funds	475
Direct Title Insurance Carriers	399

Following Industries	Transitions
Insurance Agencies and Brokerages	188,805
Direct Property and Casualty Insurance Carriers	7,473
Commercial Banking	6,575
Investment Advice	5,384
Direct Life Insurance Carriers	5,275
Colleges, Universities, and Professional Schools	5,222
Direct Health and Medical Insurance Carriers	5,026
All Other Professional, Scientific, and Technical Services	3,729
Custom Computer Programming Services	3,163
Software Publishers	3,097
Offices of Real Estate Agents and Brokers	2,994
Administrative Management and General Management Consulting Services	2,970
Computer Systems Design Services	2,701
Other Direct Insurance (except Life, Health, and Medical) Carriers	2,437
General Medical and Surgical Hospitals	2,427
Other Computer Related Services	2,221
Offices of Lawyers	2,194

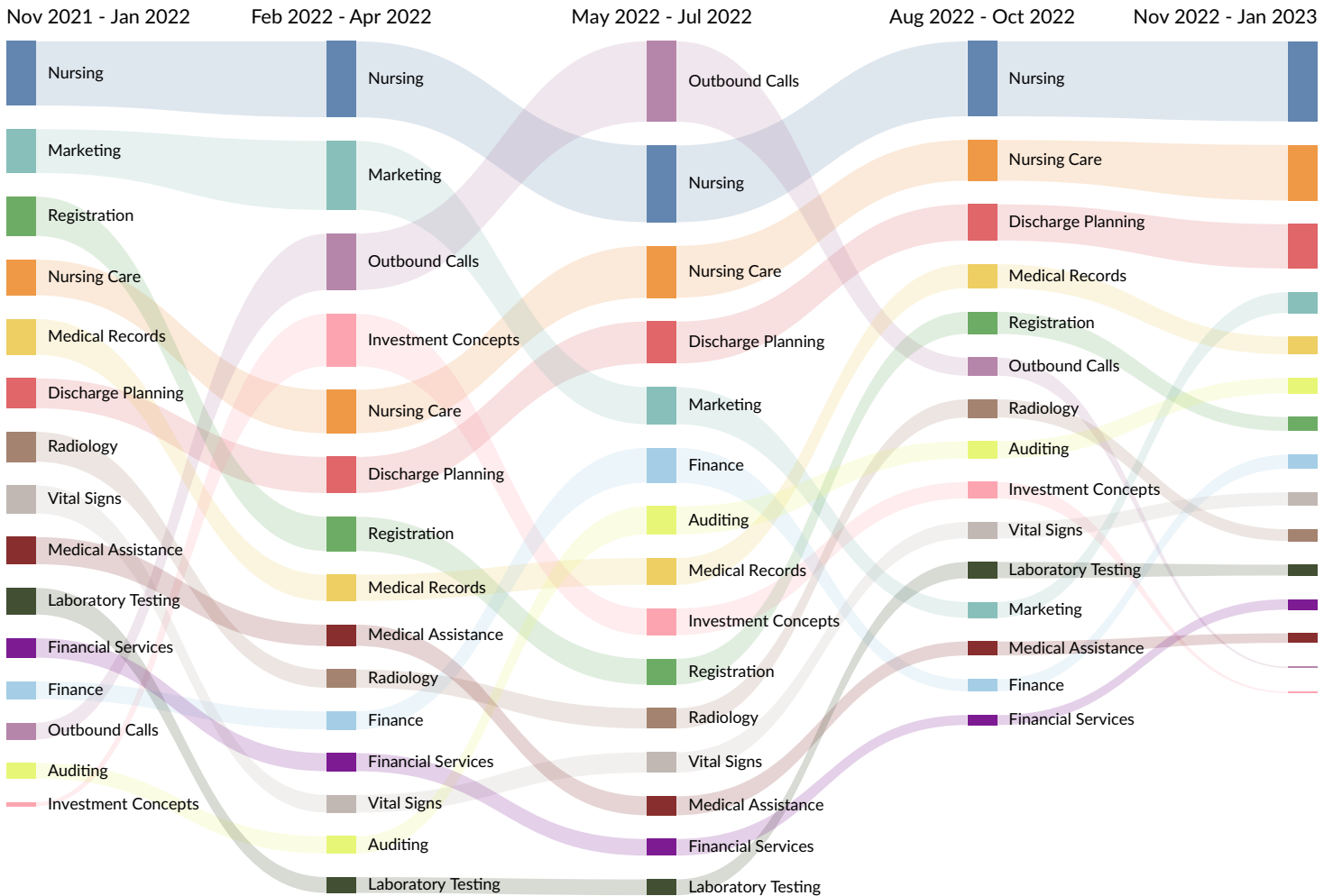
Following Industries	Transitions
Elementary and Secondary Schools	1,953
Offices of Certified Public Accountants	1,948
Data Processing, Hosting, and Related Services	1,916
Real Estate Credit	1,800
Offices of Physicians (except Mental Health Specialists)	1,789
All Other Insurance Related Activities	1,774
Employment Placement Agencies	1,773
Mortgage and Nonmortgage Loan Brokers	1,700
Full-Service Restaurants	1,605
Monetary Authorities-Central Bank	1,554
Electronic Shopping and Mail-Order Houses	1,531
Financial Transactions Processing, Reserve, and Clearinghouse Activities	1,461
Engineering Services	1,430
Limited-Service Restaurants	1,407
Claims Adjusting	1,253
Temporary Help Services	1,229
Securities Brokerage	1,160
Department Stores	1,069
Wireless Telecommunications Carriers (except Satellite)	1,065
Marketing Consulting Services	1,050
All Other Miscellaneous Ambulatory Health Care Services	1,031
Other Management Consulting Services	1,031
All Other Information Services	1,017
Offices of Other Holding Companies	1,010
Hotels (except Casino Hotels) and Motels	977

Following Industries	Transitions
Payroll Services	937
Other Scientific and Technical Consulting Services	920
Commercial and Institutional Building Construction	857
Other Activities Related to Real Estate	850
Office Administrative Services	849
Other Financial Vehicles	836
All Other Business Support Services	831
Miscellaneous Financial Investment Activities	823
Home Health Care Services	821
Pharmaceutical Preparation Manufacturing	793
Credit Unions	792
Consumer Lending	720
Other General Government Support	718
Savings Institutions	699
Residential Property Managers	637
Pharmacies and Drug Stores	631
Offices of All Other Miscellaneous Health Practitioners	612
Direct Title Insurance Carriers	515
Third Party Administration of Insurance and Pension Funds	491

What skills are they posting for?

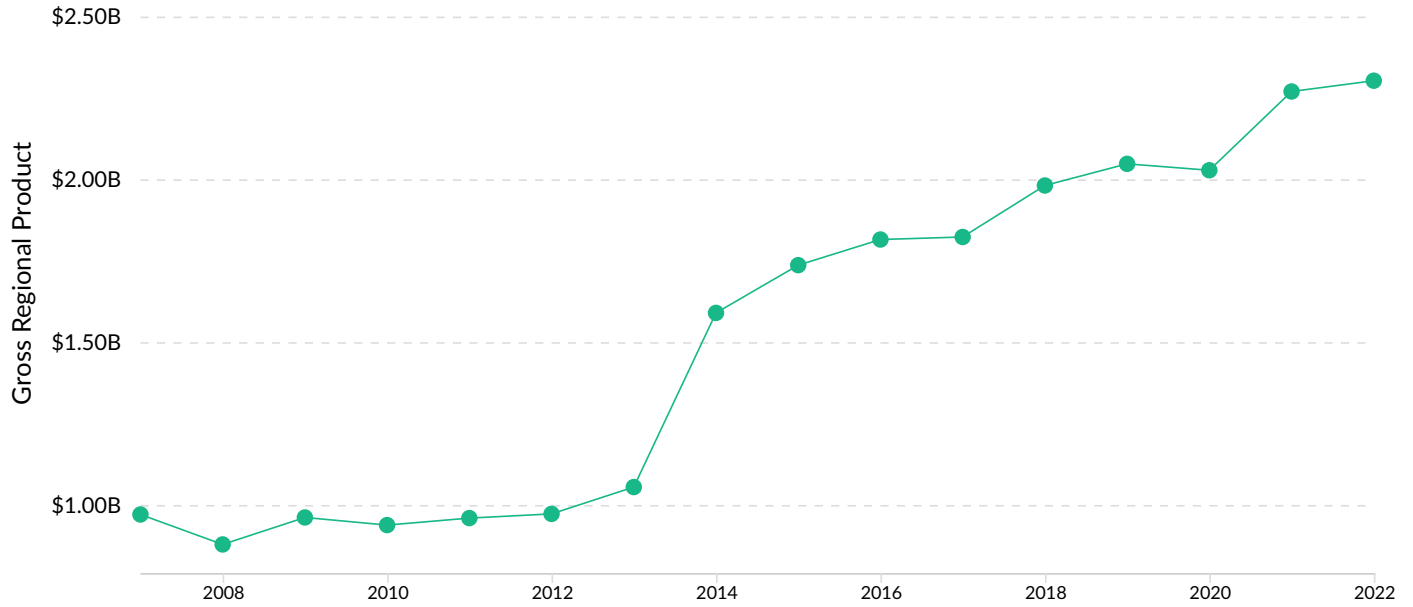
Top 15 Skills for All Job Types by Quarter

Skills help us understand the direction an industry is headed.



Gross Regional Product (GRP)

\$1.2B	\$973.5M	\$127.2M	\$2.3B
Earnings (2022)	Property Income (2022)	Taxes (2022)	Total GRP (2022)



Industry Requirements

Purchases from	In-region Purchases	Imported Purchases	Total Purchases
Insurance Agencies and Brokerages	\$1,044,978,800	\$121,608,089	\$1,166,586,888
Third Party Administration of Insurance and Pension Funds	\$146,368,338	\$40,878,921	\$187,247,258
All Other Insurance Related Activities	\$99,554,043	\$34,220	\$99,588,263
Offices of Lawyers	\$85,122,610	\$1,955,771	\$87,078,381
Lessors of Residential Buildings and Dwellings	\$73,282,176	\$4,159,194	\$77,441,370